

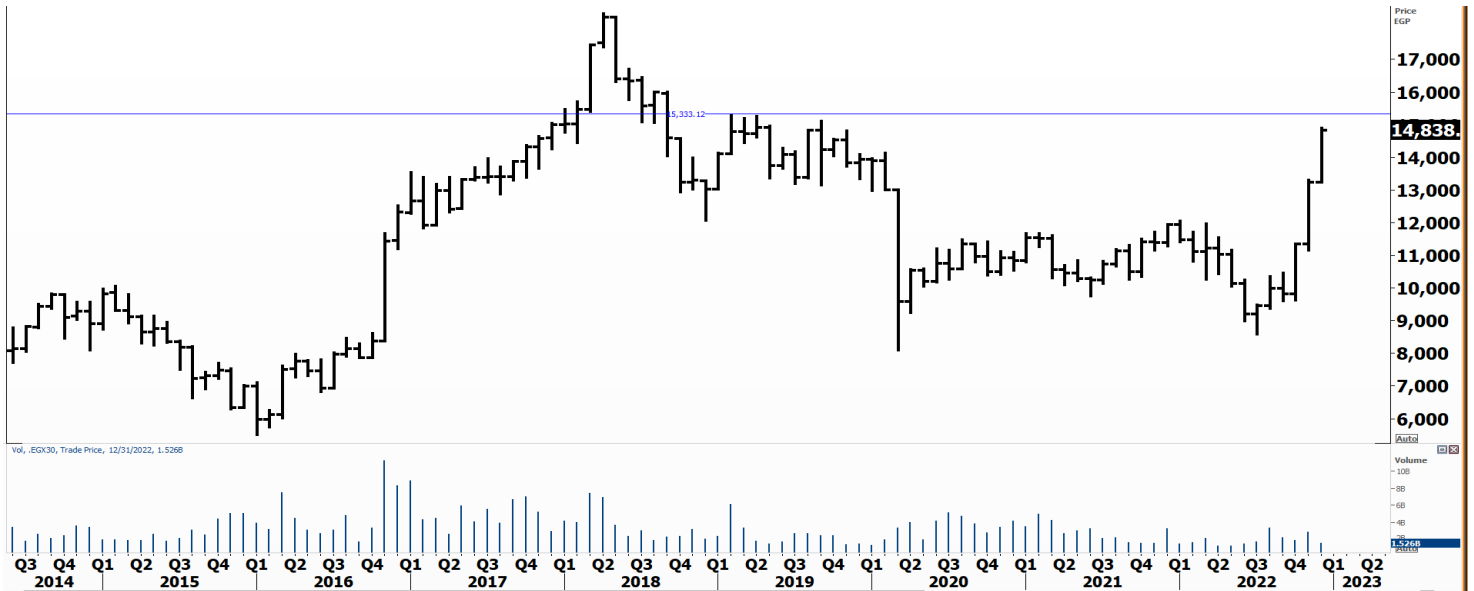


PIONEERSECURITIES

# Weekly Overview

11-Dec 2022

This report must be read with the disclaimer  
on last page



It is important to note that the 15,000-15,300 area is an important resistance to watch. If we are talking about the resistance levels that appear on the monthly chart, we will find only 3; the first one is the 12,000 level which was broken upwards during November. The second major resistance lies at 15,300, which is the level that is currently being tested, while the third major resistance is the known 18,000 peak.

Having said that, we should pay special attention to this area as we are entering into a major level that should be watched. We saw the market breaking all previous levels and we will not be surprised if it continues its rise, this is why we recommend investors to use trailing stops.

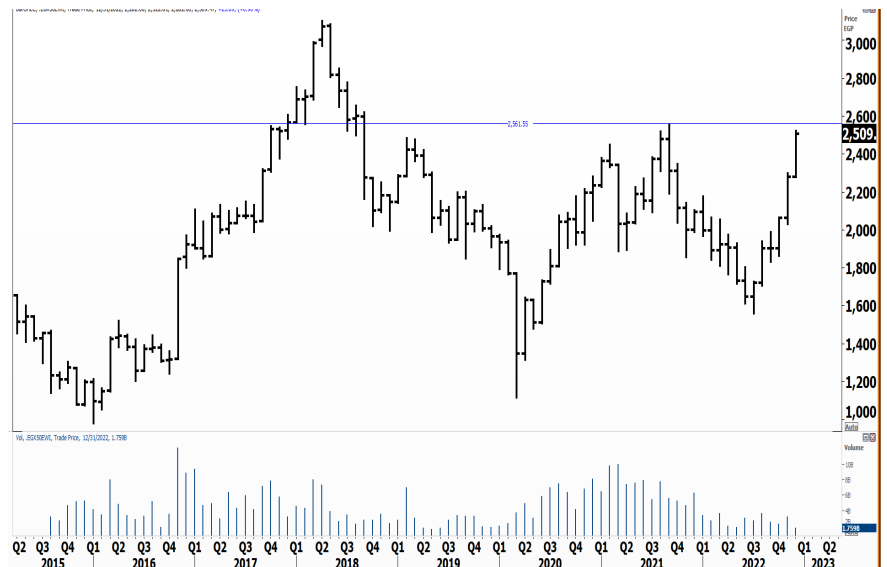
Short-term investors should use their trailing stop below 14,500, while more intermediate-term investors can place their stop below the low of the week that lies at 13,600.

## EGX 50, Monthly Chart

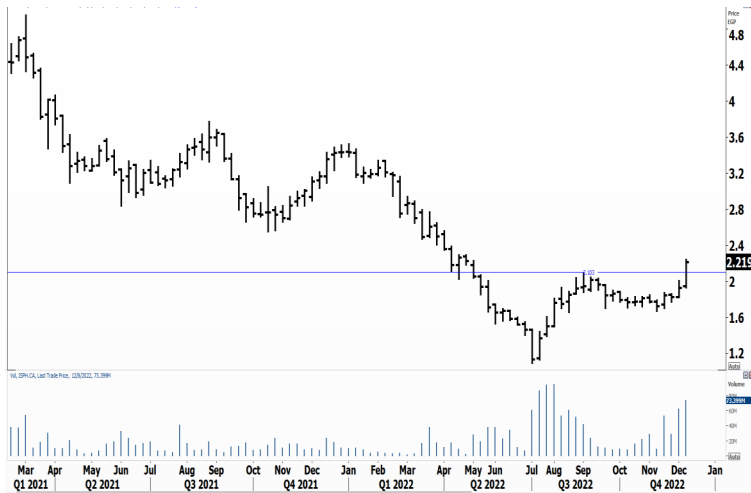
Visiting the strongest resistance for the index at 2,550. This is a major level, as we can see and might serve as resistance for the current rise.

Those who look at this index can use 2,450 as a trailing stop for short-term traders, while intermediate-term investors can use 2,350 as their stop.

We will be watching the market closely this week to see if it will correct from here or not.



## ISPH



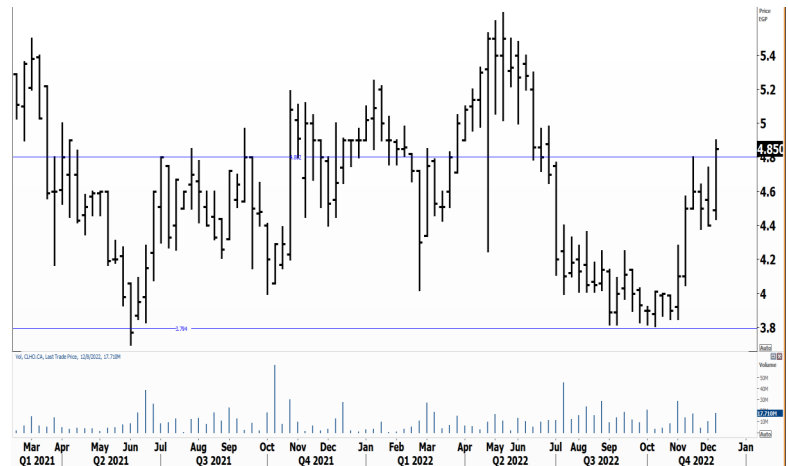
The stock witnessed a clear major reversal from a downtrend to a new uptrend. Volumes confirmed clearly this reversal and the breakout was confirmed on a weekly basis.

Any decline will be a chance to buy as we are expecting ISPH to reach 3.

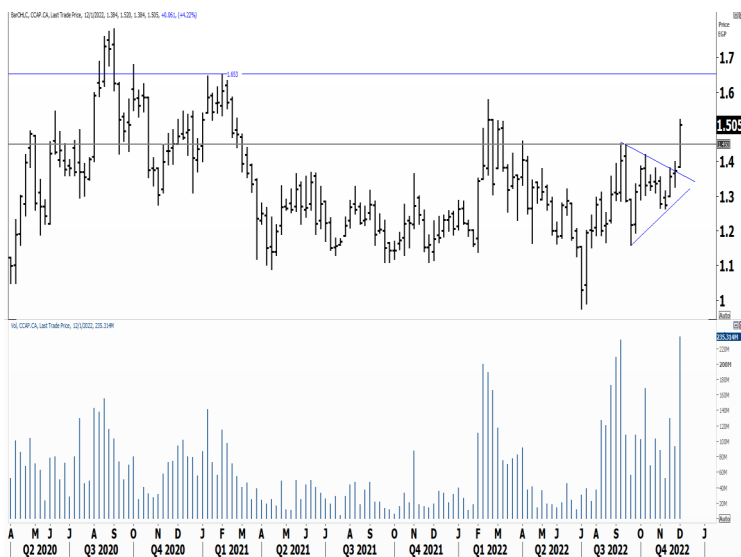
## CLHO

The breakout of CLHO above 4.8, if confirmed today, will trigger a new entry signal with a target near 5.5.

The important stop currently lies at 4.4, we do not expect this stop to be hit, especially that the stock witnessed significant improvement lately.



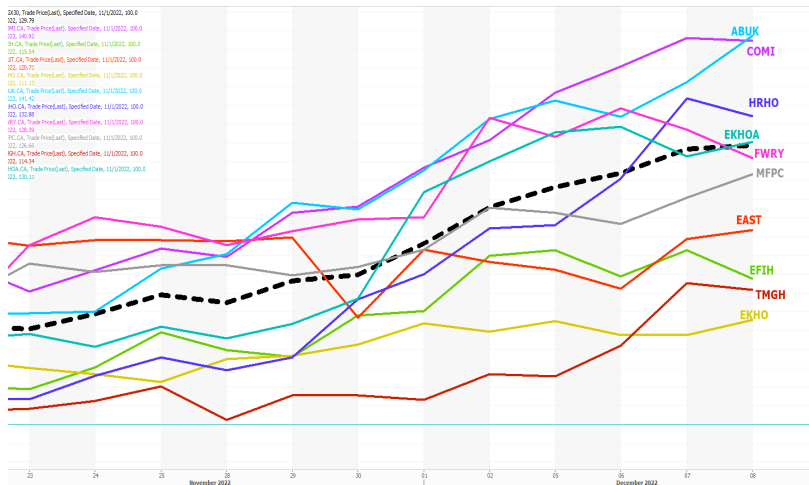
## CCAP



After the breakout above 1.45 CCAP continued its rise to close at 1.5 and on its way to its next important target that lies around 1.65.

Those who have positions or who stepped in at the breakout are recommended to place their stop below 1.4.

## Top index weights

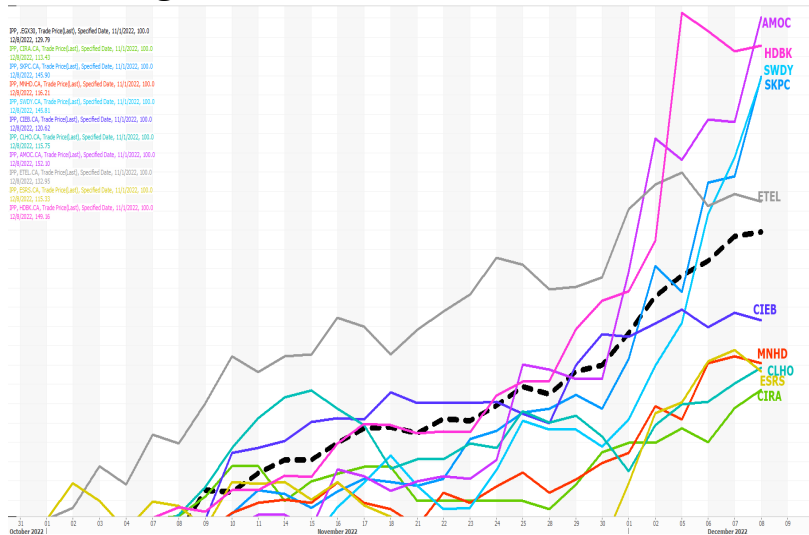


COMI and ABUK are now on top, still like the last week. Then comes HRHO which showed strong performance lately.

EKHOA is performing like the index while FWRY began to weaken slightly.

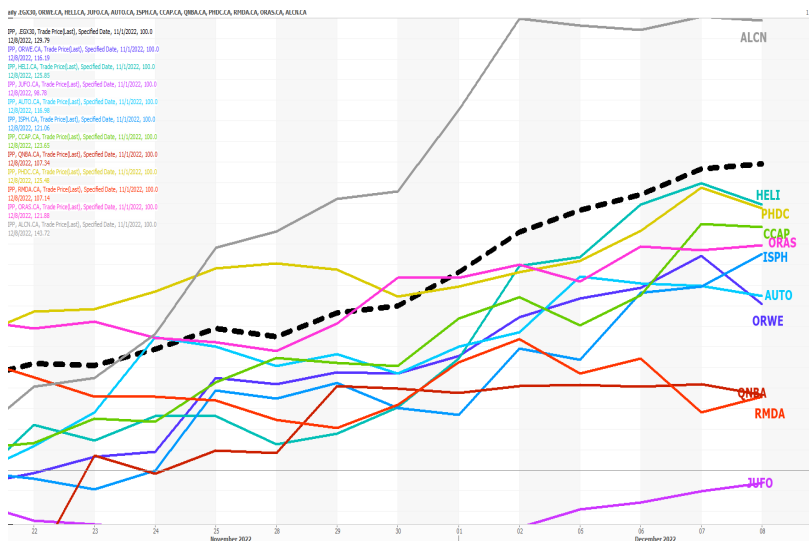
The rest of the stocks are underperforming the EGX 30.

## Mid Weights



AMOC, HDBK, SWDY, and SKPC are on top with a big gap than the rest. However, their relative performance curves are over-extended. ETEL is also outperforming, then come the rest which are underperforming the index.

## Smallest Weights



ALCN is the only outperformer in this category while the rest are underperforming the index.

HELI, PHDC and CCAP are closer to the index but still underperforming, while ORAS and ISPH come next.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EFIH	N.A.	
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Above	Buy signal was triggered in November 2022
FWRY	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Above	Buy signal was triggered in November 2022
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Above	Buy signal was triggered in October 2022
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Above	Buy signal was triggered during November 2022
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Above	Buy signal was triggered during November 2022
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Above	Buy signal was triggered during November 2022
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Above	Buy signal was triggered during November 2022
ORWE	Above	Buy signal was triggered during November 2022
ISPH	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
AUTO	Above	Buy signal was triggered during November 2022

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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